This report summarizes summer pursuits of Wharton Undergraduate students between freshman and sophomore year. Student responses were collected using an online survey. Of the 645 Wharton students scheduled to graduate during the 2015 – 2016 academic year, 254 completed the survey (39.4% response rate). Of those, 236 students (92.9%) indicated whether their primary summer activity was full-time employment, part-time employment, or other activities.

<table>
<thead>
<tr>
<th>Full-Time Employment</th>
<th>Part-Time Employment</th>
<th>Other Activities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of Respondents: 133</td>
<td>Number of Respondents: 41</td>
<td>Number of Respondents: 62</td>
</tr>
<tr>
<td>Percent of Respondents: 56.4%</td>
<td>Percent of Respondents: 17.4%</td>
<td>Percent of Respondents: 26.3%</td>
</tr>
<tr>
<td>Paid Experience: 114</td>
<td>Paid Experience: 26</td>
<td>Completed Classes: 38</td>
</tr>
<tr>
<td>Unpaid Experience: 19</td>
<td>Unpaid Experience: 15</td>
<td>Independent Research: 6</td>
</tr>
<tr>
<td>Number Reporting Salary: $2,120*</td>
<td>Number Reporting Salary: $775*</td>
<td>Other: 5</td>
</tr>
<tr>
<td>Average Monthly Salary:</td>
<td>Average Monthly Salary:</td>
<td>Travel: 13</td>
</tr>
<tr>
<td>Average Hours Worked Per Week: 45</td>
<td>Average Hours Worked Per Week: 19</td>
<td></td>
</tr>
<tr>
<td>Range of Hours: 35 - 120</td>
<td>Range of Hours: 2 - 32</td>
<td></td>
</tr>
</tbody>
</table>

*Does not include stipends.

**Job Functions of Wharton Interns**

Students interned in a wide array of job functions. Many worked in various areas outside of finance including marketing, education, consulting, information technology, and scientific research. Within financial services, investment management and financial planning and analysis were the most popular.

*Chart is based on data from both full-time and part-time positions.*

**Primary Summer Experience**

Almost 75% of Wharton sophomores participated in some kind of internship during summer 2012 – consistent with data from the previous year. Fewer students pursued unpaid internships this summer compared to last year’s class. Several students opted to pursue other activities such as classes or travel during the summer.

*Prepared by S. David Ross*

Associate Director, Career Services

University of Pennsylvania

March 2014
Average Monthly Summer Salary By Industry
Data includes 66 respondents who indicated industry, worked full-time and reported salary data. Does not include stipends.

<table>
<thead>
<tr>
<th>INDUSTRY</th>
<th># (%)</th>
<th>AVERAGE MONTHLY SALARY</th>
<th>MONTHLY SALARY RANGE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounting</td>
<td>1 (1.5%)</td>
<td>*</td>
<td>*</td>
</tr>
<tr>
<td>Communications</td>
<td>1 (1.5%)</td>
<td>*</td>
<td>*</td>
</tr>
<tr>
<td>Consulting</td>
<td>4 (6.1%)</td>
<td>$2,705</td>
<td>$1,800 - $5,000</td>
</tr>
<tr>
<td>Education</td>
<td>15 (22.7%)</td>
<td>$1,912</td>
<td>$900 - $3,000</td>
</tr>
<tr>
<td>Energy</td>
<td>1 (1.5%)</td>
<td>*</td>
<td>*</td>
</tr>
<tr>
<td>Financial Services</td>
<td>18 (27.3%)</td>
<td>$1,816</td>
<td>$300 - $4,000</td>
</tr>
<tr>
<td>Government</td>
<td>1 (1.5%)</td>
<td>*</td>
<td>*</td>
</tr>
<tr>
<td>Healthcare</td>
<td>1 (1.5%)</td>
<td>*</td>
<td>*</td>
</tr>
<tr>
<td>Hospitality/Leisure</td>
<td>5 (7.6%)</td>
<td>$2,118</td>
<td>$1,760 - $2,500</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>4 (6.1%)</td>
<td>$1,770</td>
<td>$600 - $2,280</td>
</tr>
<tr>
<td>Other</td>
<td>1 (1.5%)</td>
<td>*</td>
<td>*</td>
</tr>
<tr>
<td>Real Estate/Construction</td>
<td>3 (4.5%)</td>
<td>$2,208</td>
<td>$1,675 - $3,000</td>
</tr>
<tr>
<td>Retail / Wholesale</td>
<td>1 (1.5%)</td>
<td>*</td>
<td>*</td>
</tr>
<tr>
<td>Technology</td>
<td>9 (13.6%)</td>
<td>$2,842</td>
<td>$700 - $5,000</td>
</tr>
<tr>
<td>Transportation</td>
<td>1 (1.5%)</td>
<td>*</td>
<td>*</td>
</tr>
</tbody>
</table>

*Salary statistics not released for categories with less than 3 respondents. Salary statistics include positions outside of the U.S.

Geographic Distribution of Interns
Includes 191 students who reported internship location.

<table>
<thead>
<tr>
<th>UNITED STATES</th>
<th>INTERNATIONAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alabama</td>
<td>Botswana</td>
</tr>
<tr>
<td>California</td>
<td>Brazil</td>
</tr>
<tr>
<td>Connecticut</td>
<td>Canada</td>
</tr>
<tr>
<td>District of Columbia</td>
<td>China (including Hong Kong)</td>
</tr>
<tr>
<td>Florida</td>
<td>Ghana</td>
</tr>
<tr>
<td>Georgia</td>
<td>Guatemala</td>
</tr>
<tr>
<td>Illinois</td>
<td>Honduras</td>
</tr>
<tr>
<td>Indiana</td>
<td>India</td>
</tr>
<tr>
<td>Kansas</td>
<td>Israel</td>
</tr>
<tr>
<td>Massachusetts</td>
<td>Kazakhstan</td>
</tr>
<tr>
<td>Maine</td>
<td>Kenya</td>
</tr>
<tr>
<td>Maryland</td>
<td>Morocco</td>
</tr>
<tr>
<td>Michigan</td>
<td>Nigeria</td>
</tr>
<tr>
<td>Minnesota</td>
<td>Peru</td>
</tr>
<tr>
<td>Missouri</td>
<td>Puerto Rico</td>
</tr>
<tr>
<td>North Carolina</td>
<td>Singapore</td>
</tr>
<tr>
<td>North Dakota</td>
<td>South Korea</td>
</tr>
<tr>
<td>New Jersey</td>
<td>Sweden</td>
</tr>
<tr>
<td>New Mexico</td>
<td>Taiwan</td>
</tr>
<tr>
<td>New York</td>
<td>Thailand</td>
</tr>
<tr>
<td>Ohio</td>
<td>United Arab Emirates</td>
</tr>
<tr>
<td>Pennsylvania</td>
<td>United Kingdom</td>
</tr>
<tr>
<td>Texas</td>
<td>Vietnam</td>
</tr>
<tr>
<td>Virginia</td>
<td></td>
</tr>
<tr>
<td>Washington</td>
<td></td>
</tr>
<tr>
<td>Wisconsin</td>
<td></td>
</tr>
</tbody>
</table>

49 students (25.7% of respondents) reported completing internships outside the United States.
**Date Internship Offer Was Received**
Includes 162 students who reported when they received their offers.

<table>
<thead>
<tr>
<th>Date Range</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Prior to January 2013</td>
<td>6.2%</td>
</tr>
<tr>
<td>January 2013 - February 2013</td>
<td>8.0%</td>
</tr>
<tr>
<td>March 2013</td>
<td>25.9%</td>
</tr>
<tr>
<td>April 2013</td>
<td>26.5%</td>
</tr>
<tr>
<td>May 2013</td>
<td>22.8%</td>
</tr>
<tr>
<td>June 2013 or later</td>
<td>10.5%</td>
</tr>
</tbody>
</table>

**How Students Obtained Internships**

Similar to last year, many students landed their internships through networking contacts (41.0%) while a significant percentage (28.6%) found opportunities by applying directly to the organization. More students secured opportunities this year through non on-campus recruiting Career Services leads (8.6%) and Penn sponsored internship programs (6.9%).

**Internships Completed By Industry**

Students responding to the summer survey were asked to provide the name and location of the organizations they worked for, along with their job titles. The list of responses below is organized by job industry.

**Accounting**
- Deloitte & Touche, Taipei, Taiwan: Auditing Department Intern
- KPMG India, Mumbai, India: Summer Intern

**Communications**
- Contemporary Communications Inc., Wichita, Kansas: Coordinator
- Movoli, New York, New York: Intern
- My Content Planner, Huntsville, Alabama: Social Media Marketing Intern
- The Daily Pennsylvanian, Philadelphia, Pennsylvania: Opinion Editor
- VOGUE China, Shanghai, China: Stylist Assistant

**Consulting**
- Accenture, Lagos, Nigeria: Title Not Provided
- Centennial Asia Advisors, Singapore: Title Not Provided
- Chernoff Diamond & Co., Garden City, New York: Actuarial Intern, Legal Intern
- Concannon Business Consulting, Irvine, California: Summer Associate
- CV Associates, Harriman, New York: Accounting Intern
- Good Company, Philadelphia, Pennsylvania: Intern
Education

Center for Health Equity Research - University of Pennsylvania, Philadelphia, Pennsylvania: Title Not Provided
Daybreak Asia, China: Teacher
Harvard Business School, Cambridge, Massachusetts: Intern
Leonard Davis Institute, Philadelphia, Pennsylvania: SUMR Scholar
M&T Summer Institute – University of Pennsylvania: Philadelphia, Pennsylvania: Residential Teaching Assistant
Netter Center for Community Partnerships - University of Pennsylvania, Philadelphia, Pennsylvania: Career Access & College Readiness Instructor
PEER Experience Exchange Rostrum, Beijing, China: Vice Coordinator
Penn Undergraduate Research Mentorship Program (PURM), Philadelphia, Pennsylvania: Research Assistant
Penn Undergraduate Research Mentorship Program (PURM), Philadelphia, Pennsylvania: Research Assistant
Penn Wharton Public Policy Initiative, Philadelphia, Pennsylvania, Research Assistant
Penn Wharton Public Policy Initiative, Philadelphia, Pennsylvania, Title Not Provided
PennCAP, Philadelphia, Pennsylvania: Peer Counselor
Philadelphia School District, Philadelphia, Pennsylvania: Legal Assistant
Private Tutor, Location Not Provided
School of Social Policy, Fudan University, Shanghai, China: Research Assistant
SMART Academy, Guatemala City, Guatemala, Teacher
The Escape, Hong Kong, China, Founder
Ulsan National Institute of Technology, Ulsan, South Korea, Research Assistant
University of Pennsylvania, Philadelphia, Pennsylvania: NSOAI Team Coordinator
University of Pennsylvania, Philadelphia, Pennsylvania: Research Assistant
University of Pennsylvania, Philadelphia, Pennsylvania: Research Assistant
University of Pennsylvania, Philadelphia, Pennsylvania: Teaching Assistant
University of Pennsylvania, Philadelphia, Pennsylvania: Research Assistant
University of Pennsylvania, Philadelphia, Pennsylvania: Research Assistant
University of Pennsylvania, Philadelphia, Pennsylvania: Undergraduate Researcher
University of Pennsylvania - Facilities and Real Estate Services, Philadelphia, Pennsylvania: Sustainability Intern
University of Pennsylvania - Perelman School of Medicine, Philadelphia, Pennsylvania: Lab Assistant
University of Pennsylvania - Wharton School, Philadelphia, Pennsylvania: Research Assistant
University of Pennsylvania - Wharton School, Philadelphia, Pennsylvania: Research Assistant
University of Pennsylvania - Wharton School, Philadelphia, Pennsylvania: Research Assistant
University of Pennsylvania - Wharton School, Philadelphia, Pennsylvania: Research Assistant
University of Pennsylvania - Wharton School, Philadelphia, Pennsylvania: Research Assistant
University of Pennsylvania - Wharton SPUR, Philadelphia, Pennsylvania: Undergraduate Researcher
University of Pennsylvania - Institute for Biomedical Informatics, Philadelphia, Pennsylvania: Research Assistant
University of Texas, MD Anderson Cancer Center, Houston, Texas: Research Assistant
UT Southwestern Medical Center, Dallas, Texas: Summer Research Intern
Energy/Natural Resources/Utilities
Unison Energy, LLC., Mamaroneck, New York: Research Analyst

Financial Services
3LP Associates, Lambda Prime Investment Fund, Boston, Massachusetts, Research Assistant
Albourne Partners, London, United Kingdom, Hedge Funds Research Intern
Arden Asset Management, New York, New York: Summer Analyst/Intern
Axis Capital, Mumbai, India: Intern
Bank of America Merrill Lynch, Guaynabo, Puerto Rico: Summer Analyst
Bienville Capital Management, New York, New York: Summer Analyst
CB Insights, New York, New York: Summer Analyst
China Merchant Bank, Shanghai, China: Intern
Cicerone Partners, New York, New York: Intern
Citi, Hong Kong, China: Summer Intern
Citi, Manila, Philippines: Title Not Provided
CLSA, Boston, Massachusetts: Title Not Provided
CME Group, New York, New York: Strategic Account Management Analyst
Denham Capital LLP, Boston, Massachusetts: Intern
Detroit Venture Partners, Detroit, Michigan: Summer Analyst
Equity Bank, Nairobi, Kenya: Title Not Provided
Government Development Bank, San Juan, Puerto Rico: Intern
Huntington Bancshares Inc., Columbus, Ohio: Intern
J.P. Morgan, Hong Kong, China: Title Not Provided
Menora Miovtachim, Tel Aviv, Israel: Analyst
Moneta Group, Clayton, Missouri: Intern
New York Stock Exchange Euronext, New York, New York: Summer Intern
Oaktree Capital, Los Angeles, California: Intern
Oppenheimer, New York, New York: Title Not Provided
Raymond James, Ottawa, Canada: Equity Research & Marketing Intern
Seraph Group, San Francisco, California: Summer Associate
Soldiers Field Capital Management, Boston, Massachusetts: Research and Development Intern
Southwest Securities Co. Hangzhou, China: Business Analyst
Student Federal Credit Union, Philadelphia, Pennsylvania: Summer Manager
Student Federal Credit Union, Philadelphia, Pennsylvania: Manager
Student Federal Credit Union, Philadelphia, Pennsylvania: Summer Manager
TD Bank, Toronto, Canada: Analyst
Teachers Credit Union, Fishers, Indiana: Bank Teller
UBS, Hong Kong, China: Intern
West Capital Management, Philadelphia, Pennsylvania: Intern

Government
Antioch Parks and Recreation, Antioch, Illinois: Camp Counselor
City of Toronto, Toronto, Canada: Camp Coordinator
Department of Justice, Washington, District of Columbia: Student Intern
Ministry of Foreign Affairs, Singapore: Intern
Office of Senator Michael Bennet, Washington, District of Columbia: Legislative and Administrative Intern
Republic of Korea Army, Seoul, South Korea: Sergeant

Healthcare
Children’s Hospital of Pittsburgh, Pittsburgh, Pennsylvania: Research Assistant
Hartford Healthcare, Hartford, Connecticut: Junior Research Associate
Hospital of the University of Pennsylvania, Philadelphia, Pennsylvania: Research Assistant
Hospital of the University of Pennsylvania, Philadelphia, Pennsylvania: Research Assistant
Medcan Clinic, Toronto, Canada: Product Development Intern
North Shore – LIJ Hospital, North Shore, New York: Title Not Provided
North Shore – LIJ Health System, Manhasset, New York: Intern
Orthopedic & Shoulder Center, Bloomington, Illinois: Financial Operations Manager
US Health Vest, New York, New York: Intern
Hospitality/Leisure/Sports
Camp Ojibwa for Boys, Eagle River, Wisconsin: Counselor
Cape Fear Lacrosse Association, Wilmington, North Carolina: Coach and Referee
Freehold Township Recreation Summer Camp, Freehold, New Jersey: Staff Trainer
Julian Krinsky Camps and Programs, Philadelphia, Pennsylvania: Residential and Teaching Assistant
Noah’s Ark Waterpark, Wisconsin Dells, Wisconsin: Cash Control Supervisor
Oasis Children’s Day Camps, Madison, New Jersey: Group Leader
Robinson Hill, Chicago, Illinois: Finance Intern
Salem Country Club, Peabody, Massachusetts: Assistant Pool Director

Insurance
Allianz Insurance, Dubai, United Arab Emirates: Intern

Manufacturing
Air Products, Shanghai, China: Billing Analyst
Ambev, Sao Paulo, Brazil: Summer Intern
Power Solutions International: Wood Dale, Illinois: Parts Associate
RS Cannery Ltd., Bangkok, Thailand: Summer Operations Intern
Spectrum Foods, Springfield, Illinois: Title Not Provided
Teka, Ho Chi Minh, Vietnam: Intern
Vector Marketing, Pittsburgh, Pennsylvania: Senior Sales Advisor
Whirlpool Corporation, Benton Harbor, Michigan: Talent Analytics Intern

Nonprofit
AmeriCorps, Farmington, New Mexico: Youth Development Professional
Global Development Collaborative, Trujillo, Peru: Title Not Provided
Hand In Hand East Africa, Nairobi, Kenya: Title Not Provided
Islamic Circle of North America (ICNA) Relief Canada, Oakville, Canada: Marketing Intern
Penn International Business Volunteers, Rabat, Morocco: Volunteer
Penn International Business Volunteers, Rabat, Morocco: Title Not Provided
Samaj Pragati Sahayog, Madhya Pradesh, India: Title Not Provided
The Kamogelo Project, Gaborone, Botswana: Intern
The Yonso Project, Yonso, Ghana: Intern
Union MicroFinanza, La Union, Honduras: Intern
Youth Connex Mentoring Program: Burtonsville, MD: Marketing Intern/Tutor

Other
Blackburn, Waterford, Connecticut: Carpet Technician Assistant
Davis Farmland, Sterling, Massachusetts: Maze Builder
The Veloz Group, Los Angeles, California: Entrepreneurship/Business Management
Total Seed Production, Tipton, Indiana: Field Work

Real Estate
CB Richard Ellis, Albany, New York: Intern
Cole Contracting Inc.: Belle Vernon, Pennsylvania: Laborer
Colony Capital, Santa Monica, California: Summer Analyst
Equus Capital Partners, LTD, Philadelphia, Pennsylvania: Corporate Acquisitions Assistant
Fortune International Realty, Miami, Florida: Marketing Assistant
Momentum Real Estate Partners, Miami, Florida: Title Not Provided
Phillips Realty Capital, Bethesda, Maryland: Summer Intern
Realty ONE Group, Corona, California: Transaction Coordinator

Retail/Wholesale
American Girl, Miami, Florida: Title Not Provided
Audi Delhi West, New Delhi, India: Intern
BCBG Max Azria, Canoga Park, California: Stylist
Bed Bath & Beyond, Union, New Jersey: Intern
Country Fair, North East, Pennsylvania: Sales Associate
CPC Designs, Wayne, Pennsylvania: Summer Intern
Five Ultimate, Seattle, Washington: SMP Intern
J. Crew, Maple Grove, Minnesota: Sales Support
Jos. A. Bank, Lake Forest, Illinois: Sales Executive
Lagasse Sweet, Mansfield, Massachusetts: Intern/Assistant
Long Beach Consulting, Long Beach, California: Independent Sales Agent
Michael Kors, New York, New York: Intern
Tommy Hilfiger, New York, New York: Merchandising Intern
Villa Enterprises, Edison, New Jersey: Cashier
Wharton Pharmacy, Wharton, New Jersey: Pharmacy Assistant

Technology
Animoto, New York, New York: Intern in Data and Software Engineering
Apple, Inc., Cupertino, California: Business Operations Intern
CB Insights, New York, New York: Summer Research Analyst
Centzy, New York, New York: Business Development Intern
Educator Online, Astana, Kazakhstan: Operations & Marketing Intern
Emerald Exam, Philadelphia, Pennsylvania: Title Not Provided
Google, Inc., Mountain View, California: Freshman Engineering Practicum
Intel Corporation, Location Not Provided: Title Not Provided
InterSystems Corporation, Boston, Massachusetts: Software Developer Intern
JB Online Media, Media, Pennsylvania: Title Not Provided
Kairos, Miami, Florida: Business Development Intern
MandaSeguro.com, Location Not Provided: Social Media Manager Intern
One Touch Direct, Tampa, Florida: Intern
Parametric Dining, Philadelphia, Pennsylvania: Front End Developer
Pardot, Atlanta, Georgia: Client Services Intern
Phashtag, Toronto, Canada: Business Analyst
Samsung SDS, Seoul, South Korea: Summer Intern
Specops Software, Stockholm, Sweden: Marketing Intern
Spotlight Media, Fargo, North Dakota: Title Not Provided
The Grail Project, Venice, California: Technology Analyst
Versal Group, Inc., San Francisco, California: Web Development Intern
Vocus, London, United Kingdom: Title Not Provided
YCharts, New York, New York: Software Engineering Intern

Transportation
Prouts Neck Yacht Club, Scarborough, Maine: Launch Driver