Summer 2015 Employment Infographic
Wharton Undergraduate Class of 2017: Rising Juniors

By the numbers...

668 STUDENTS
36.7% RESPONSE RATE

94% PURSUED INTERNSHIPS

$3,437 AVERAGE MONTHLY SALARY

23 STATES IN U.S.A.

INDUSTRIES INCLUDE:
- TECHNOLOGY: 11.6%
- COMMUNICATIONS: 4.6%
- EDUCATION: 6.0%
- MANUFACTURING: 4.6%
- CONSULTING: 5.1%
- FINANCE: 44.0%
- OTHER: 24.1%

17.3% INTERNED ABROAD

Prepared by: S. David Ross, Associate Director
Job Functions of Wharton Interns (including full and part-time positions)

Marketing attracted the largest number of students with 13.5% pursuing internships in this area. Investment banking continued to be popular with 10.7% reporting internships in this area – comparable to last year.

Information technology (IT), investment management, private equity, consulting and financial planning and analysis were also options pursued by students in significant numbers.

Data from the chart illustrates a wide variety of interests pursued by students for internships.

Over 94% of Wharton juniors participated in an internship during the 2015 summer as their primary summer experience – an increase from last year. Other Wharton juniors pursued other activities such as classes, travel or independent research in smaller numbers.

Primary Summer Experience

Prepared by S. David Ross
Associate Director
Career Services, Division of VPUL
University of Pennsylvania
February 2016
Average Monthly Summer Salary By Industry
Data includes 126 respondents who indicated industry, worked full-time and reported salary data. Does not include stipends.

<table>
<thead>
<tr>
<th>INDUSTRY</th>
<th># (%)</th>
<th>AVERAGE MONTHLY SALARY</th>
<th>MONTHLY SALARY RANGE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounting</td>
<td>1 (0.8%)</td>
<td>*</td>
<td>*</td>
</tr>
<tr>
<td>Communications</td>
<td>6 (4.8%)</td>
<td>$1,927</td>
<td>$1,680 - $2,160</td>
</tr>
<tr>
<td>Consulting</td>
<td>7 (5.6%)</td>
<td>$2,999</td>
<td>$1,200 - $4,250</td>
</tr>
<tr>
<td>Education</td>
<td>6 (4.8%)</td>
<td>$1,517</td>
<td>$500 - $2,100</td>
</tr>
<tr>
<td>Energy</td>
<td>1 (0.8%)</td>
<td>*</td>
<td>*</td>
</tr>
<tr>
<td>Financial Services</td>
<td>60 (47.6%)</td>
<td>$4,210</td>
<td>$600 - $14,000</td>
</tr>
<tr>
<td>Government</td>
<td>1 (0.8%)</td>
<td>*</td>
<td>*</td>
</tr>
<tr>
<td>Healthcare</td>
<td>2 (1.6%)</td>
<td>*</td>
<td>*</td>
</tr>
<tr>
<td>Hospitality/Leisure/Sports</td>
<td>1 (0.8%)</td>
<td>*</td>
<td>*</td>
</tr>
<tr>
<td>Insurance</td>
<td>3 (2.4%)</td>
<td>$2,760</td>
<td>$2,240 - $3,040</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>6 (4.8%)</td>
<td>$3,070</td>
<td>$2,560 - $4,000</td>
</tr>
<tr>
<td>Nonprofit/Social Services</td>
<td>4 (3.2%)</td>
<td>$1,888</td>
<td>$1,600 - $2,400</td>
</tr>
<tr>
<td>Other</td>
<td>3 (2.4%)</td>
<td>$2,233</td>
<td>$1,000 - $3,200</td>
</tr>
<tr>
<td>Real Estate/Construction</td>
<td>5 (4.0%)</td>
<td>$2,872</td>
<td>$1,600 - $3,860</td>
</tr>
<tr>
<td>Retail / Wholesale</td>
<td>5 (4.0%)</td>
<td>$2,668</td>
<td>$1,600 - $5,000</td>
</tr>
<tr>
<td>Technology</td>
<td>14 (11.1%)</td>
<td>$3,793</td>
<td>$800 - $6,100</td>
</tr>
<tr>
<td>Transportation</td>
<td>1 (0.8%)</td>
<td>*</td>
<td>*</td>
</tr>
</tbody>
</table>

*Salary statistics not released for categories with less than 3 respondents. Salary statistics include positions outside of the U.S.

Geographic Distribution of Interns
Includes 214 students who reported internship location.

<table>
<thead>
<tr>
<th>UNITED STATES</th>
<th>INTERNATIONAL/U.S. TERRITORY</th>
</tr>
</thead>
<tbody>
<tr>
<td>California</td>
<td>Australia</td>
</tr>
<tr>
<td>Colorado</td>
<td>Bermuda</td>
</tr>
<tr>
<td>Connecticut</td>
<td>Brazil</td>
</tr>
<tr>
<td>Delaware</td>
<td>Canada</td>
</tr>
<tr>
<td>District of Columbia</td>
<td>China (including Hong Kong)</td>
</tr>
<tr>
<td>Florida</td>
<td>Colombia</td>
</tr>
<tr>
<td>Georgia</td>
<td>France</td>
</tr>
<tr>
<td>Illinois</td>
<td>Germany</td>
</tr>
<tr>
<td>Indiana</td>
<td>India</td>
</tr>
<tr>
<td>Iowa</td>
<td>Israel</td>
</tr>
<tr>
<td>Maryland</td>
<td>Italy</td>
</tr>
<tr>
<td>Massachusetts</td>
<td>Mexico</td>
</tr>
<tr>
<td>Minnesota</td>
<td>New Zealand</td>
</tr>
<tr>
<td>Missouri</td>
<td>Panama</td>
</tr>
<tr>
<td>New Jersey</td>
<td>Puerto Rico</td>
</tr>
<tr>
<td>New York</td>
<td>Republic of Korea</td>
</tr>
<tr>
<td>North Carolina</td>
<td>Singapore</td>
</tr>
<tr>
<td>Ohio</td>
<td>United Kingdom of Great Brit</td>
</tr>
<tr>
<td>Pennsylvania</td>
<td>37 students (17.3% of students who reported internship location) completed internships outside the United States</td>
</tr>
</tbody>
</table>
Date Summer Job or Internship Offer Was Received
Includes 196 students who reported when they received their offers.

<table>
<thead>
<tr>
<th>Date</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Prior to January 2015</td>
<td>8.2%</td>
</tr>
<tr>
<td>January 2015 - February 2015</td>
<td>18.4%</td>
</tr>
<tr>
<td>March 2015</td>
<td>20.4%</td>
</tr>
<tr>
<td>April 2015</td>
<td>33.4%</td>
</tr>
<tr>
<td>May 2015</td>
<td>15.8%</td>
</tr>
<tr>
<td>June 2015 or later</td>
<td>3.6%</td>
</tr>
</tbody>
</table>

How Students Obtained Internships
Most students landed their internships by either networking and cultivating contacts or applying directly to companies. Non-OCR Career Services leads such as career fairs or internship listings in PennLink or iNet provided opportunities for approximately 12% of juniors.

On-Campus Recruiting helped 8.4% secure summer opportunities – a decrease from the previous two years.

Summer Jobs and Internships Held
Students responding to the summer survey provided the name and location of the organizations they worked for, along with their job titles. The list is organized by job industry.

Accounting
Honkamp Krueger & Co., Business Analytics, Business Analyst Intern, Dubuque, IA

Communications
AMC Networks, Marketing for SundanceNow, Marketing Intern, New York, NY
Cooperatize, Engineering Team, Software Engineering Intern, New York, NY
Global Marketing Associates, International Marketing Intern, Philadelphia, PA
HULEDET, Digital Marketing Intern, New York, NY
Mouth Agency, Marketing/Brand Management, Brand Management Intern, New York, NY
Public Broadcasting Service (PBS), Brand Department, National Brand Strategy Intern, Arlington, VA
Scout Sports and Entertainment (a division of Horizon Media), Intern, New York, NY
Tiberend Strategic Advisors, Intern, New York, NY
USA TODAY, Client Solutions Intern, New York, NY
Weber Shandwick, Change Management Intern, New York, NY

Consulting
Accenture, Management Consulting Analyst, Philadelphia, PA
Applied Predictive Technologies (APT), Data Management Team, Database Analyst, Arlington, VA
Boston Consulting Group (BCG), Research Analyst, Seoul, Republic of Korea
Boston Consulting Group (BCG), Human Resources Assistant, Milan, Italy
Cresca Group, Marketing Intern, Atlanta, GA
Ernst & Young (EY), Transaction Advisory Services, Intern, McLean, VA
FALCONI, Summer Consultant, Sao Paulo, Brazil
Shaldor Strategy Consulting, Intern, Tel Aviv, Israel
Towers Watson, Retirement Department, Actuarial Intern, Philadelphia, PA
Vision 2 Action - Strategic Management Consultants, Summer Analyst, San Juan, PR
ZS Associates, Business Operations Intern, Princeton, NJ

Education
Duke University, Neuroscience, Research Assistant, Durham, NC
Halle Institute for Economic Research, Research Intern, Halle, Germany
Ivey Business School, Researcher, London, Canada
National Student Leadership Conference, Mastering Leadership, Team Advisor, Berkeley, CA
Professional Server Certification Corporation, Marketing Analyst, Madison, SD
Sol C. Snider Entrepreneurial Center, Wharton School, Research Assistant, Philadelphia, PA
University of Pennsylvania, Department Not Provided, Research Assistant, Philadelphia, PA
University of Pennsylvania, Department Not Provided, Research Assistant, Philadelphia, PA
University of Pennsylvania, Wharton School, Finance Department, Head Summer Manager and Finance Committee Chair, Philadelphia, PA
University of Pennsylvania, Wharton School, Management Department, Research Assistant, Philadelphia, PA
University of Pennsylvania, Wharton School, Real Estate Department, Research Assistant, Philadelphia, PA
University of Pennsylvania, Wharton School, Statistics Department, Researcher, Philadelphia, PA
University of Pennsylvania, Wharton School, Accounting Department, Research Assistant, Philadelphia, PA

Energy
Antero Resources, Finance, Summer Analyst, Denver, CO
Gridless Power, Finance Intern, Collingswood, NJ
Ruhr Fellowship - Thyssengas, Intern, Dortmund, Germany

Financial Services
1919 Investment Counsel, Summer Intern, Philadelphia, PA
Allegro Capital, Position Title Not Provided, Munich, Germany
Alliance Holdings, Summer Analyst, Philadelphia, PA
Alphadyne Asset Management, Investment Summer Analyst, Philadelphia, PA
Amasia, Position Title Not Provided, Singapore
Angeles Wealth Management, Summer Analyst, Los Angeles, CA
AQR Capital Management, Quantitative Research Summer Analyst, Greenwich, CT
Arcadia Investment Partners, Private Equity Summer Analyst, New York, NY
Ares Management, Tradable Credit, Direct Lending, Real Estate, Summer Analyst, Los Angeles, CA
Arzoo LLC, Private Equity Analyst, Philadelphia, PA
AXA, Funds Management Group, FMG Summer Analyst, New York, NY
B. Riley & Co., Technology, Summer Analyst, San Francisco, CA
Bank of New York Mellon, Wealth Management, Position Title Not Provided, Boston, MA
Barclays, Equity Research Intern, New York, NY
Barnegat Fund Management, Summer Associate, Hoboken, NJ
Birthright Excel Program, BRM Group, Junior Associate, Tel Aviv, Israel
Bladex, Summer Analyst, Panama, Panama
BNP Paribas, Mergers and Acquisitions - North America, Summer Analyst, New York, NY
BTG Pactual US Capital LLC, Operations and Investment Banking, Summer Analyst, New York, NY
BTG, Summer Analyst, Sao Paulo, Brazil
Cameron Partners, Summer Analyst, Auckland, New Zealand
Capital One Financial, Digital Marketing, Business Analyst, McLean, VA
Cassel Salpeter & Co., M&A, Research Intern, Miami, FL
Charles Schwab, Product Management, Investment Management Intern, San Francisco, CA
Citadel LLC, Global Fixed Income, Summer Investment & Trading Associate, New York, NY
Citi, Investment Banking and Sales and Trading, Summer Analyst, New York, NY
Citi, Summer Analyst, New York, NY
Citi, Investment Banking, Summer Analyst, New York, NY
Copeland Capital Management, Summer Analyst, Conshohocken, PA
Credit Suisse, Asset Management, Summer Analyst, New York, NY
Credit Suisse, Investment Banking - Retail and Consumer, Summer Analyst, New York, NY
Credit Suisse, Sales & Trading, Intern, New York, NY
Delaware Investments, Marketing, Intern, Philadelphia, PA
Deutsche Bank, Capital Markets/Sales & Trading, Summer Intern, New York, NY
DivcoWest, Asset Management Intern, San Francisco, CA
Diversis Capital, LLC, Private Equity Summer Analyst, Santa Monica, CA
Ecofin, European Utilities Team, Analyst, London, United Kingdom of Great Britain and Northern Ireland
Encore Capital Group, Legal Collections Analytic Department, Data Analyst Intern, San Diego, CA
Fidelity Investments, Asset Management Operations, Operational Risk, Boston, MA
Fieldstone Partners, Financial Analyst, Houston, TX
Fir Tree Partners, Intern, Miami, FL
First Manhattan Co., Summer Analyst, New York, NY
Forefront Capital Management, Edelweiss Financial Services Ltd., Intern, Mumbai, India
Fredericks Michael & Co., Summer Investment Banking Analyst, New York, NY
Fund Evaluation Group, LLC, Investment Marketing Intern, Cincinnati, OH
GBM Grupo Bursatil Mexicano, Equity Research Summer Associate, Monterrey, Mexico
GIC Private Limited, Research Analyst, Singapore
Glennmede Trust Company, Portfolio Management Summer Analyst, Philadelphia, PA
Goldman Sachs, Sales and Trading, Summer Analyst, New York, NY
Hermes Capital Advisors, Position Title Not Provided, New York, NY
Horton Fund, Summer Analyst, Philadelphia, PA
Houlihan Lokey, Corporate Finance, Summer Analyst, Chicago, IL
I Squared Capital, Summer Analyst, New York, NY
Investment Bank (name not provided), Analyst, Miami, FL
J.P. Morgan, Risk Analyst, Wilmington, DE
J.P. Morgan, Global Markets Intern, Hong Kong
J.P. Morgan, Financial Sponsors Group, Summer Analyst, New York, NY
J.P. Morgan, Sales & Trading, High Yield Sales Summer Analyst, New York, NY
Janalakshmi Financial Services/Jana Foundation, Microfinance and Strategic Planning Summer Analyst, Bangalore, India
L Capital Asia, Investments Analyst, Hong Kong
Leon, Mayer & Co., Investment Banking, Analyst, Miami, FL
Leon, Mayer & Co., Private Equity, Summer Financial Analyst, Miami, FL
Lumia Capital, Analyst, San Francisco, CA
Macquarie Bank, Intern, Sydney, Australia
Madison Realty Capital, Analyst, New York, NY
MasterCard, Advanced Analytics Intern, Purchase, NY
MasterCard, Legal and Franchise Integrity, Intern, O’Fallon, MO
Metropolitan Equity Partners, Investing Team, Private Equity Summer Analyst, New York, NY
Metropolitan Real Estate, The Carlyle Group, Intern, Hong Kong
Morgan Stanley, Summer Analyst, New York, NY
Morgan Stanley, Fixed Income, Sales and Trading, Summer Analyst, New York, NY
Morgan Stanley, Fixed Income, Sales and Trading, Summer Analyst, New York, NY
Morgan Stanley, Global Capital Markets, Summer Analyst, New York, NY
Morgan Stanley, Wealth Management, Summer Analyst, New York, NY
Nuvest Capital, Position Title Not Provided, Singapore
Ocean Park Advisors, Mergers & Acquisitions, Investment Banking Summer Analyst, Los Angeles, CA
P. Schoenfeld Asset Management, Summer Analyst, New York, NY
Peregrine Group Investments, Equity Research, Intern, Dallas, TX
Principal Maritime Management, Summer Analyst, Southport, CT
Quaker Realty Capital, Real Estate Private Equity, Summer Intern, Philadelphia, PA
Raymond James Financial, Corporate Development Intern, Saint Petersburg, FL
RHB Securities Singapore, Equity Research Summer Analyst, Singapore
Scopia Capital, Long/Short Equity, Summer Analyst, New York, NY
Societe Generale, Global Markets Intern - Commodities Trading, New York, NY
State Street Corporation, Enterprise Risk Management Intern, Boston, MA
Triventures, Venture Capital Summer Analyst, Tel Aviv, Israel
Tudor Investment Corporation, Summer Analyst, Greenwich, CT
UBS, Asset Management, Intern, New York, NY
UBS, Leveraged Finance, Summer Analyst, New York, NY
Wells Fargo, Investment Banking Capital Markets, Summer Analyst, Charlotte, NC
Wells Fargo, Private Bank - Investment and Fiduciary Services, Summer Intern, San Diego, CA
Wells Fargo, Sales and Trading and Consumer Healthcare and Gaming, Summer Analyst, Charlotte, NC
Whitebox Advisors LLC, Hedge Fund Intern, Minneapolis, MN
Working Capital Advisors, Intern, Chapel Hill, NC

Government
Consumer Financial Protection Bureau, Supervision Examinations, Strategic Projects and Risk Analytics Intern, Washington, DC
Embassy of Ecuador, Position Title Not Provided, Washington, DC
Executive Office of the President, Office of Administration, Office of the Chief Financial Officer, Special Projects Division, Intern, Washington, DC
Korean Augmentation to the US Army (8th Army Band), Sergeant, Seoul, Republic of Korea
Overseas Private Investment Corporation, Small and Medium Enterprise Finance: Socially Responsible Finance, Finance Intern, Washington, DC
Securities and Exchange Commission (SEC), Enforcement, Business Intern, Miami, FL
Securities and Exchange Commission (SEC), Division of Economic and Risk Analysis, Summer Honors Intern, Washington, DC

Healthcare
AmeriHealth Caritas, Medical Policy, Clinical Policy Intern, Philadelphia, PA
Children's Hospital of Philadelphia, Genetics, Research Assistant, Philadelphia, PA
Children's Hospital of Philadelphia, Pathology, Research NTP, Philadelphia, PA
University of Pennsylvania Health System, Department Not Provided, Research Assistant, Philadelphia, PA

Hospitality/Leisure/Sports
National Football League (NFL), Business Intelligence and Optimization Analyst, New York, NY

Insurance
Lincoln Financial Group, Annuity Pricing/Actuarial Intern, Greensboro, NC
RenaissanceRe, Intern, Hamilton, Bermuda
Winged Keel Group, Private Client Analyst Intern, New York, NY

Manufacturing
Axalta Coating Systems Inc., Corporate Internal Auditing Intern, Philadelphia, PA
Celgene Corporation, Corporate Strategy, Intern, Summit, NJ
Johnson & Johnson de Colombia S.A., Analyst, Cali, Colombia
Kite Pharma Inc., Research Intern, Santa Monica, CA
Lockheed Martin, IT Healthcare, Centers for Medicare and Medicaid Services, IT Project Coordinator, Baltimore, MD
Mattel, Inc., Shopper Marketing Insights Intern, El Segundo, CA
Medtronic, Corporate Finance, Finance Intern, Jacksonville, FL
Michelin North America, Credit Analyst, Greenville, SC
Novartis Oncology China, Summer Intern, Shanghai, China
Pfizer, Business Technology, Summer Student Worker, New York, NY

Nonprofit
Agatston Urban Nutrition Initiative, Youth Development Supervisor & Farm Apprentice, Philadelphia, PA
American Enterprise Institute, Asian Economies, Research Intern, Washington, DC
Ashoka, Intern/Volunteer, Mexico City, Mexico
Center for Reproductive Rights, Finance Intern, New York, NY
Council on Competitiveness, Intern, Washington, DC
Hillary For America, Headquarters Volunteer, Brooklyn, NY
Robert Wood Johnson Foundation, Advancing Change Leadership/Human Capital, Nursing Intern, Princeton, NJ
Third Sector New England, Operations and Systems, Intern, Boston, MA

Other
Bureau Veritas, Position Title Not Provided, Paris, France
Rocket Internet, Operations Intern, Paris, France
Spirit Cultural Exchange, Professional Development Program, Intern, Oak Park, IL
StellaService, Data Operations, Intern, New York, NY
Timeless Experience and Design Services, Marketing Intern, San Francisco, CA

Real Estate/Construction
Brickyard, Acquisitions Team, Summer Analyst, New York, NY
CBRE, Brokerage Intern, New York, NY
Lubert Adler Partners, Acquisitions and Asset Management, Intern, Philadelphia, PA
Starwood Retail Partners, LLP, Finance and Investments, Acquisitions and Asset Management Intern, Chicago, IL
Vornado Realty Trust, Acquisitions, Summer Analyst, New York, NY

Retail/Wholesale
Bloomingdale’s, Executive Development Program - Planning Intern, New York, NY
Bloomingdale’s, Financial Analyst, New York, NY
Burberry, Wholesale Business Management Analyst, New York, NY
Graced By Grit, Marketing Intern, Solana Beach, CA
Home City Ice, Position Title Not Provided, Indianapolis, IN
Italia Innovation Program, Position Title Not Provided, Vicenza, Italy
John Brevard, Intern, New York, NY
Langdon, Inc., Retail Management Intern, Mound, MN
Marchesa, Sales Intern, New York, NY
Snowe, Marketing and Finance Intern, New York, NY
Wayfair, Operational Engineering: Marketing Email Team, Software Engineering Intern, Boston, MA
Wolverine Worldwide, Stride Rite, Wholesale Marketing Intern, Lexington, MA

Technology
1DocWay, Business Development Intern, New York, NY
Apple, Product Marketing, Project Management Intern, Cupertino, CA
Apple, Siri, Engineering Program Manager, Cupertino, CA
Automate Ads, Product Management Intern, Philadelphia, PA
CB Insights, Summer Intern, New York, NY
Chartcube, Marketing Intern, Burlingame, CA
Cisco, Early in College Intern, Moorestown, NJ
CLS Group, Currency Program, Intern, New York, NY
comScore, Financial Services Vertical, Insurance Team, Client Insights Analyst Intern, Reston, VA
Easyship, Business Development Intern, Hong Kong
Expedia, Inc., Financial and Core Transactional Services, Data Science Intern, Bellevue, WA
Facebook, Community Operations, Facebook University for Business Intern, Menlo Park, CA
Facebook, Community Operations, Planning and Execution Intern, Menlo Park, CA
Facebook, Product Operations, Product Operations Intern, Menlo Park, CA
Genoox, Position Title Not Provided, Tel Aviv, Israel
Hewlett-Packard Enterprise, Finance Intern, Mexico City, Mexico
IT Pros Philly, Market Analyst, Philadelphia, PA
Nest Labs, Certification Engineering Intern, Palo Alto, CA
Opower - KPCB Engineering Fellow, San Francisco, CA
Piazza Technologies, Inc., Full Stack Software Engineering Intern, Palo Alto, CA
stickK.com, LLC, Business Development Intern, New York, NY
Vitrivian Science, Research Intern, San Francisco, CA
Wedding Spot, Business Development Intern, San Francisco, CA
Weddingwire, Market Insights Intern, Chevy Chase, MD

Transportation
General Electric Transportation, Engineering, Control Systems Intern, Erie, PA