III. CANCELLATION/TERMINATION OF AGREEMENT.

1. Termination Prior to Start of Occupancy Period. To terminate prior to the start of each semester’s Occupancy Period, the student must: (i) notify the Chapter President and OFSL in writing before the start of the Occupancy Period and (ii) pay a liquidated damages charge equal to 50% of the rent due for the upcoming semester.

2. Termination During Occupancy Period. Once the Occupancy Period has started, this Agreement may not be terminated and the student is responsible for 100% of occupancy costs due under this Agreement, unless OFSL, in its sole discretion, authorizes early termination on a case-by-case basis.

3. OFSL Authorized Early Termination. Mid-semester termination may be approved only in the extraordinary circumstances described below:
   a. A student withdraws from the University or takes a leave of absence.
   b. A student dies or experiences a serious medical problem requiring medical attention that cannot reasonably be provided at the residence or is granted medical leave by the University. Any student seeking early termination based on the above conditions shall submit documentation to OFSL verifying that he/she meets the relevant criteria.

4. The following additional requirements apply to all early termination requests:
   a. The University will waive all of the liquidated damages or other termination fees specified herein if the terminating student identifies a replacement occupant approved by the University and the Fraternity and the Chapter House does not incur a loss of revenue as a result of termination.
   b. Students approved for mid-semester termination shall be responsible for a pro rata share of rent and other occupancy charges through the date they actually vacate the Premises, plus 50% of the rent due for the remainder of the current semester (unless a replacement occupant as described in Paragraph 4(a) is found, in which case, only the pro rata rent shall be due.
   c. Students approved for early termination shall vacate their room within 48 hours after their early termination request is approved by OFSL.
   d. For situations described in 3(b), OFSL may authorize an adjustment in occupancy costs.
   e. Individual fraternities and sororities may have different requirements that restrict the right to refunds of rent. These stricter requirements shall govern if they conflict with the provisions of this agreement.